

## **Redeemer's Covenant Endowment Fund Set to Offer Grants Apply Now!**

As most of you know, Redeemer has a Covenant Endowment Fund, which, through the years, has steadily grown in value. As of the end of 2015 the Fund had a value of about \$608,000.

Early in each new year, Congregation Council, acting in accordance with the Bylaws and on the recommendation of the Endowment Committee, determines what percentage of the Fund's value can prudently be made available for distribution to support Redeemer's various ministries and ministry areas.

Each year Redeemer's Covenant Fund offers grants for support of mission outside of Redeemer, to support the building and other capital assets, and to support other ministries of Redeemer. Covenant Fund monies do not replace budgeted expenses and cannot go to ongoing expenses (like salaries). Any member of Redeemer can apply for grant monies. The Council, with the assistance of the ministry committees, decides on any Covenant Fund disbursements.

**Covenant Fund grant applications are due March 1<sup>st</sup>, 2016. Applications can be picked up in the church office. Total dollars available for grants are \$23,738.**

Redeemer strives to be a church that doesn't just write checks but also seeks to encourage its members towards active participation. Toward that end, the Council encourages members to use this money as a catalyst for engagement. Examples might include setting up a matching fund for gifts given by Redeemer members to a ministry partner, starting a new ministry with potential to reach community members, and expanding an existing ministry to involve more church members than previously served.

Covenant Fund grants allow the church an opportunity to take risks, grow ministries, and get more people involved. The Council encourages congregation members to be creative, to dream, and to propose something that, when accomplished, will excite others.

If you have questions or want to know more, please feel free to contact Pr. Katie, Council President Deborah Boling, or Council Vice-President Tom Bothen.

## Endowment Fund

The Congregation Council is making decisions regarding allocations of the \$23,700 that is available for grants this year from the Redeemer Covenant Endowment Fund. We are asking for project proposals from Redeemer Ministries and groups. We need any requests by March 1, 2016. If you have any questions, please contact Deborah Boling.

Please include in your request the following:

- 1) Group Name
- 2) Amount requested
- 3) Specific purpose
- 4) How many people will be served?
- 5) What are the expected end results? (Because of this ministry what do you expect to happen?) and how will they be measured?
- 6) Other information or comments that might help us in our decision.

Requests should be returned to Deborah Boling. She has a mailbox in the church office.