

Redeemer's Covenant Endowment Fund Set to Offer Grants Apply Now!

Redeemer's Covenant Endowment Fund through the years, has steadily grown in value. As of the most recent statement the Fund had a value of about \$783,000.

Early in the year, the Council, acting in accordance with the Bylaws and on the recommendation of the Endowment Committee, determines what percentage of the Fund's value can prudently be made available for distribution to support Redeemer's various ministries and ministry areas.

Each year Redeemer's Endowment offers grants for support of mission outside of Redeemer, to support the building and other capital assets, and to support other ministries of Redeemer. Endowment monies do not replace budgeted expenses and cannot go to ongoing expenses (like salaries). Any member of Redeemer can apply for grant monies. The Council, with the assistance of the ministry committees, decides on any endowment disbursements.

Endowment grant applications are due March 15, 2022. Applications can be picked up in the church office. Total dollars available for grants are \$30,000.

Council encourages members to use this money as a catalyst for engagement. Examples might include setting up a matching fund for gifts given by Redeemer members to a ministry partner, starting a new ministry with potential to reach community members, and expanding an existing ministry to involve more church members than previously served.

Endowment grants allow the church an opportunity to take risks, grow ministries, and get more people involved. The Council encourages congregation members to be creative, to dream, and to propose something that, when accomplished, will excite others.

Grant application will be reviewed by Council at their April meeting.
Awards will be announced no later than May 1st.

If you have questions or want to know more, please feel free to contact Pr. Katie or Council President Sue Metzler.

Redeemer Lutheran Church
2022 Endowment Fund Application

- 1) Group Name - include email and cell phone number or best contact number for all applicants**

- 2) Amount Requested:**

- 3) Specific Purpose(s):**

- 4) How many people will be served?**

- 5) What are the expected end results? (Because of this ministry what do you expect to happen? How will this be measured?)**

- 6) Other information or comments that might help us in our decision**

Note: Awarded grants should be distributed/spent within one year of being awarded. Unused funds as of March 31st of the year following award date will be returned to the general endowment fund.

Application requests should be returned to the church office by March 15, 2022 to the attention of Sue Metzler, Church Council President.